

PRINCIPAL TAXPAYERS
DECEMBER 31, 2003

TAXPAYER	ASSESSED VALUATION	PERCENT
The Boeing Company	\$2,929,076,252	1.30 %
Puget Sound Energy	1,306,201,396	0.58
Qwest (US West Communications)	1,260,376,347	0.56
Microsoft Corporation	1,230,971,037	0.55
EOP Northwest Properties	487,010,700	0.22
Bank of America	460,649,071	0.20
Alaska Airlines	360,995,296	0.16
Union Square Limited	350,415,108	0.16
McElroy George & Assoc., Inc.	349,018,300	0.16
Spieker Properties	335,709,800	0.15
TOTAL ASSESSED VALUATION OF TEN PRINCIPAL TAXPAYERS	9,070,423,307	4.04
TOTAL ASSESSED VALUATION OF OTHER TAXPAYERS	215,924,174,903	95.96
TOTAL 2002 ASSESSED VALUATION FOR TAXES DUE IN 2003	\$ 224,994,598,210	100.00 %

Source: King County Department of Assessments.